

New classification of activities – “CAEN Rev. 3” requires actions by companies

On December 30, 2024, the Ministry of Justice introduced updates to the **classification of economic activities**, effective from January 1, 2025, in alignment with changes at the EU level. Consequently, all Romanian companies are required to update or adjust their object of activity to comply with the new CAEN Rev. 3 codes.

Many of the previously familiar codes have been modified or reorganized. For example, the commonly used code 8299, "Provision of other professional services to businesses and individuals n.e.c.," has now been divided into 28 distinct new codes. Even local commercial registry offices are facing challenges with the new procedures and recommend seeking legal advice to ensure accurate code selection. Based on discussions with several registry offices, there are two main approaches to making these changes:

- the **automatic adaptation** of the existing codes, **free of charge**, if no other changes are required. Under this procedure, no resolutions or updated articles of association are required.

However, as not every code from the old classification (Rev. 2) has a direct equivalent in the new classification (Rev. 3), the process is more complex than it might initially seem. In such cases, it is necessary to verify the applicable codes before proceeding with the registration of the new ones.

- a **chargeable adjustment** following the standard registration procedure with the commercial register. This process involves a shareholder resolution (detailing the selected codes) and an update to the articles of association.

This procedure ensures the inclusion of the relevant codes only.

Since there is no deadline for updating the codes, it is advisable to carry out this procedure in conjunction with the next planned change within the company (e.g., change of managing director, relocation of the registered office, capital increase, etc.) in the coming months.

If you have any questions, please do not hesitate to contact us.

Kind regards,

The STALFORT Legal. Tax. Audit. – Team

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